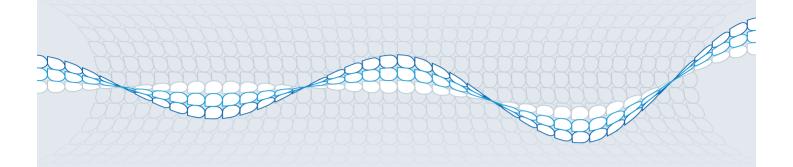
# Insolvency management case study

TDX Group bring bankruptcy servicing into mainstream recovery strategies for a complete insolvency management service.



#### Sector

• Financial Services

#### Situation

 Delivery of a full bankruptcy servicing solution.

### TDX Group solution

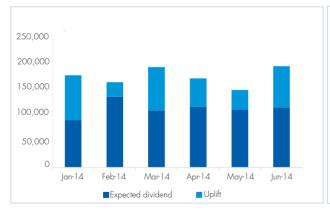
 BKX incorporating preferred trustee panel.

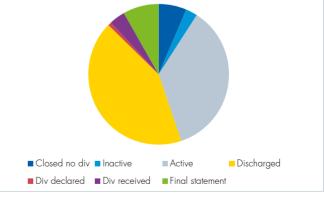
## The project

- BKX is the only independent bankruptcy servicing platform in the UK.
- BKX sees 40% of all bankruptcies.
- £572 million under management across 175,000 accounts.
- BKX manages placement strategies through a scorecard.
- Secure trustee appointments from the BKX panel of preferred IPs on 53% of cases nominated
- Voting influence used to successfully reduce trustee fees in 49% of cases.

### Results

- On-going innovation to the BKX platform and service includes case status and expected dividends tracking:
  - o monthly view of Trustee appointments and discharge from bankruptcy
  - o dividend increased by an average of 57% on insolvency service distributions
- Full management of portfolio life cycle tracking values cases beyond year five.
- Third party oversight compliance via trustee management.
- Quick and easy mobilisation with client take on completed in four weeks.





Dividend uplift

Case status reporting

