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TDX wins BSkyB debt recovery contract

27 September 2011 — Sky has agreed a long-term strategic contract with TDX, the UK's leading provider of data and technology driven debt solutions. TDX will manage Sky's debt accounts on its awarding-winning debt placement and management platform, PLATO, as part of a fully integrated solution to provide Sky with the benefits of TDX market-leading expertise in portfolio performance management.

PLATO, the UK's largest debt placement and management platform with over 11 million accounts placed, will enable Sky to optimise agency allocations, enhance performance visibility and to deal with customer enquiries with greater speed.

Denise Allan, Director of Operational Finance, Sky commented: "We are pleased to be working with TDX. We selected TDX as a partner because we believe their purpose-built recoveries platform and systems will complement our own capabilities and their intermediary position will broaden and deepen our relationship with debt collection agencies."

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Mark Sanders, chief executive officer, TDX, commented: “We are delighted to work with Sky and we are confident the partnership will deliver an enhanced and sustainable liquidation solution. TDX’s experience and analytical insight will increase the overall performance achieved through the recoveries process, giving Sky access to unique capability and data to perfect their strategy.”

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EDITOR’S NOTES

About TDX Group

TDX is a data-driven business which provides banking, utility and Government creditors with Platforms, Tools and Services to optimise returns from their debt portfolios. TDX’s UK-hosted platforms for debt collection, insolvency management and debt sale are utilised by European and South American clients looking for high quality, robust and compliant solutions.

With more than £5 billion of debt under management and data from over 200 client portfolios TDX is well-established and renowned for delivering uplifted performance for clients. In 2008, Investcorp Technology Partners acquired a substantial minority position from TDX’s founders.