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TDX launches PLATO, offering creditors direct access to the UK's largest debt placement and management platform

TDX offers access to the components of its debt collection solution to give creditors new options and more control

21 January 2011 — TDX today announced it is now offering creditors direct access to the components of its market-leading debt collection solution, with the first step being to offer creditors open access to PLATO – its debt placement and management platform.

PLATO, with seven million accounts placed, is the UK's largest debt placement and management platform and is now available as a product in its own right for the first time. Alongside PLATO, TDX is also providing creditors with a range of debt collection tools and services, meaning they can now choose their own TDX solution to complement their existing capabilities.

Mark Onyett, CEO TDX commented, "In a fast moving market creditors need to be able to react quickly to changes in their debt recovery performance without lengthy and expensive up-front investment. A purpose-built, tried and tested platform, like PLATO, is the best way to access the capability and data to implement cutting edge strategies.

"By offering access to the platform, tools and services of our debt collection solution for the first time TDX can now offer a mix of options to provide each creditor with the balance of external support and internal control they require. This is a unique offering in the debt management market."

TDX is developing its product offering in response to the changing needs of creditors in a dynamic and changing marketplace. Through a series of product enhancements in 2011, TDX will offer creditors greater flexibility and control to manage their debt portfolios more effectively with the platforms, tools and services of the established TDX solutions.



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Mark Onyett added, “We have spent seven years building PLATO. When we launched TDX in 2004 we simply couldn’t find a platform that was sophisticated enough for our needs, so we have invested heavily to build our own award winning and proven solution. After a terrifically successful year in 2010, this is our first step in continuing our product innovation through 2011.”

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Editor's notes

About TDX Debt collection

TDX Debt Collection provides creditors with the best return from their debt portfolio by placing debt to the right agency at the right price while capturing and analysing the data required to enable continual improvement to cash collection.

1. PLATO, TDX's market leading platform, provides the infrastructure, people and processes to manage accounts through the debt collection process from portfolio cleansing, segmentation and placement to a broad selection of agencies, through query resolution, to the complete reconciliation of payments and customer information between the creditor and DCAs.
2. TDX's data driven tools improve liquidation effectiveness by segmenting portfolios to ensure debt is placed to the agency most capable of collecting it, optimising the volume of debt with each agency, and ensuring creditors pay the appropriate price for the activity required.
3. TDX's debt collection services and data enables creditors to perfect their liquidation strategy by adopting a test and learn approach with decisions informed by a wealth of benchmark data.

With TDX Debt Collection creditors can choose the engagement model and commercials to complement their existing processes and business drivers.

About TDX Group

TDX is an intelligence-based business which provides banking, utility and government creditors with platforms, tools and services to optimise returns from their debt portfolios. TDX's UK hosted platforms for debt collection, debt sale and insolvency management are utilised by European and South American clients.

With more than £4 billion of debt under management and 233 client portfolios TDX is well-established and renowned for delivering uplifted performance for clients.

