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For further information, please contact:
Oliver Betts, T: 0115 953 1253

TDX appoints a new Chief Executive Officer

**Mark Sanders to become CEO of TDX
Founder, Mark Onyett, to take role of Executive Director**

02 August 2011 — TDX announced today that Mark Sanders has been appointed CEO. Mark takes over the role from founder, Mark Onyett, as the business reorganises to prepare for a new period of growth.

Mark Onyett will remain on the Board as an Executive Director and will work closely with the executive team in identifying and pursuing growth opportunities.

Mark Sanders joined TDX in 2007. He has nearly 20 years experience in the UK financial services industry including senior roles with Capital One, First Direct and LloydsTSB. While at Capital One he held executive level roles in sales, marketing, analysis, fraud and risk operations. He established its personal loan and savings business in the UK and was most recently VP for Service Operations across all of its European product offerings.

Mark Onyett said, "I'm delighted to be able to hand over the day-to-day running of TDX to Mark. He has extensive knowledge of TDX, the debt industry and the application of our Platforms, Tools and Services across many different client groups.

"2010 and 2011 have been strong years for TDX and looking to 2012 and beyond we have ambitious growth plans. Appointing Mark Sanders as CEO puts TDX in the best possible position to make the most of all opportunities that lie ahead."

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So far this year, TDX has enhanced its proposition, giving access to the component Platforms, Tools and Services of its established solutions in order to offer clients greater choice, flexibility and control.

Mark Sanders said: “I am looking forward to working with the rest of the TDX team and continuing to work with Mark Onyett in his new role as Executive Director, to meet the growing needs of the debt industry.

“Never before has it been more critical for the debt industry to be as efficient, effective and responsible as is needed today. With a number of new products in the pipeline designed to meet the needs of creditors, suppliers and service providers, this looks set to be an incredibly exciting period.”

Mark Sanders and Mark Onyett will take up their new positions with immediate effect.

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Editor’s notes

TDX is a data-driven business which provides banking, utility and Government creditors with Platforms, Tools and Services to optimise returns from their debt portfolios. TDX’s UK-hosted platforms for debt collection, insolvency management and debt sale are utilised by European and South American clients.

With more than £5 billion of debt under management and data from over 200 client portfolios TDX is well-established and renowned for delivering uplifted performance for clients. In 2008, Investcorp Technology Partners acquired a substantial minority position from TDX's founders.

