

TDX Group launches the TDX Debt Index

Nottingham, England, 17th April 2006: TDX Group (www.tdxgroup.com), the UK's leading packager of non-performing consumer debt, today announces the launch of the TDX Debt Index.

Introducing the TDX Debt Index

Through extensive collaboration with clients across a range of sectors, TDX Group has identified a number of key macroeconomic factors that impact on credit portfolio performance. The TDX Debt Index has been developed to represent the impact of the current macroeconomic conditions on creditors' efforts to collect on their outstanding balances.

The index is based on 2002 = 100 and has been calibrated such that a rise in the index value represents worsening conditions from a creditor's perspective. The index comprises a number of macroeconomic variables which are weighted based on their anticipated impact. Each variable is assigned to one of three categories, with each category representing an underlying cause for a worsening debt market:

Debt Burden Indicators: This category contains factors that indicate the overall levels of personal debt and the difficulty that a typical household will be experiencing meeting those debt commitments.

Delinquent Indicators: This category contains factors that indicate levels of adverse behaviour within the debtor population and the population as a whole, such as insolvencies and unemployment.

Wealth Indicators: This category contains factors that indicate the overall wealth level of the UK population and due to the nature of the index, an increase in relative wealth causes a decrease in this category's contribution to the index.

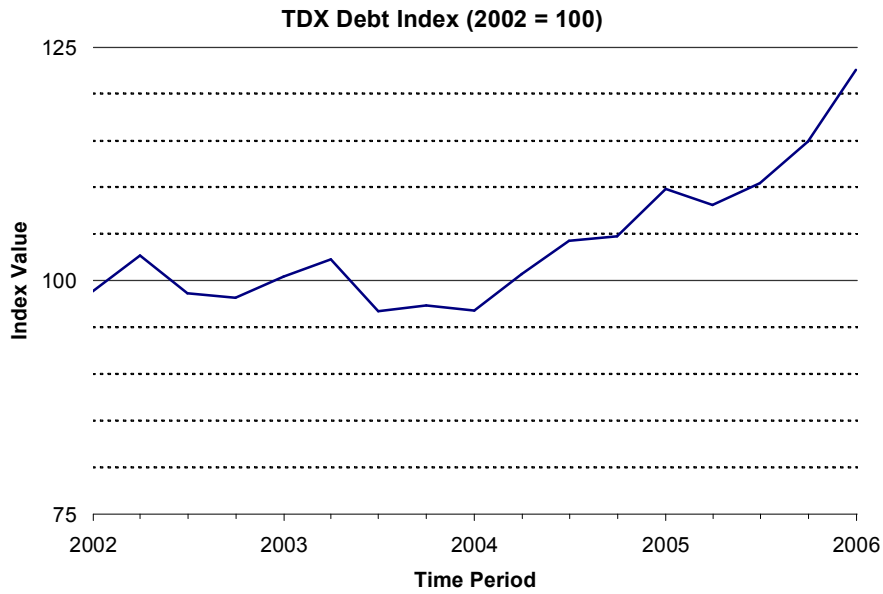
TDX Group intends to publish the index quarterly, with the results for each quarter being published in the final week of the following quarter due to the publishing schedule of dependant variables.

Latest Index Performance

Current 2005-Q4	Previous Quarter 2005-Q3	Previous Year 2004-Q4	Baseline 2002
122.6	114.9	109.8	100

The index displays a strong increase from both the previous quarter (7%) and the same period last year (17%). This indicates that creditors have had to invest significantly more time and effort or improve the strategies employed in collections and recoveries just to maintain previous performance standards. Where no change were made, it is likely that creditors have seen a significant decrease in their arrears performance over the last 12 months.

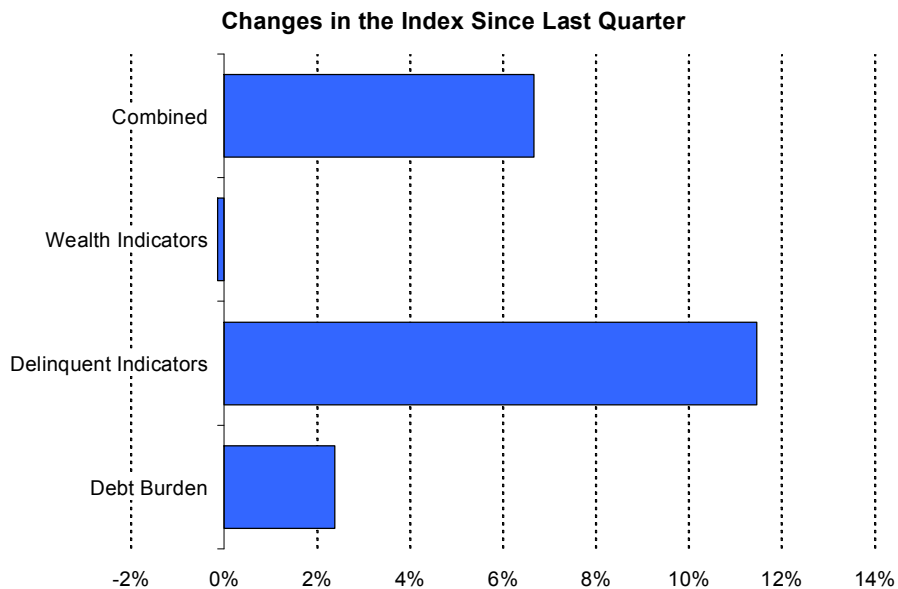
Historic Performance



* Based on data trends through the end of Q4 2005

The index value remained stable through 2002 (the base year) and 2003 but increased by 10% in 2004. There was a slight recovery in the first quarter of 2005 but the index then rose at an increasing rate until the end of the year, driven by a significant increase in delinquent indicators.

Trend Analysis





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Another large rise in the number of individual insolvencies is the main contributor to this quarter's 6% increase in the Debt Index. A rise in real interest rate has led to an increased debt burden level while relative wealth has remained neutral.